

## East Bay Asian Local Development Corporation Oakland, CA

<b>Project Title</b>	East Bay Asian Local Development Corporation IDA Program
<b>Contact Information</b>	Memuna Lee 310 8th Street, Suite 200 Oakland, CA 94607 (510) 287-5353
<b>AFI Grant Amount</b>	\$230,590
<b>Nonfederal Support</b>	\$230,590
<b>Project Period</b>	September 2002 – September 2007
<b>Highlights</b>	East Bay Asian Local Development Corporation (EBALDC) is offering 100 IDAs. The match rate for homeownership, business and post-secondary education IDAs is \$2 to \$1. For all IDAs, up to \$2,000 in participant savings will be matched over 24 months. In addition to basic financial education, one-on-one counseling, monthly resource meetings, and advanced financial education are offered.
<b>Target Population</b>	Clients of partner community based organizations or residents of neighborhoods in which EBALDC works.
<b>Grantee/Collaborative Description</b>	EBALDC, a Community Development Corporation (CDC), is partnering with multiple entities to deliver AFI funded IDA Programs. Among them: Women's Initiative, Lao Family CDC, and United Way. Financial institution partners include US Bank, California Bank and Trust, and Citibank. The nonfederal match comes from United Way and financial institutions.